

## **MEDIA STATEMENT**

**Unisa is saddened by the passing of the former Minister, Tito Mboweni**

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The Principal and Vice-Chancellor of the University of South Africa (Unisa), Professor Puleng LenkaBula and the entire university community join the nation and the international community in mourning the transitioning of renowned freedom fighter and distinguished public servant, Tito Mboweni.

Mboweni, who was the first Minister of Labour of the new democratic government in 1994, is credited with initiating and championing several pieces of legislation that were pivotal in entrenching respect for the rights of workers as one of the central pillars of government.

He was later to serve the country in the capacity of the eighth Governor of the South African Reserve Bank, a role in which he excelled for a decade and contributed to the stabilisation of the rand and South Africa's macro-economic policy.

His performance as Minister of Finance, a role he was appointed to in 2018 and during one of the most challenging economic eras locally and worldwide, solidified his stature as an astute economist and public figure.

He was also a successful ambassador of Brand South Africa on the local and international stage, serving with distinction in roles such as International Advisor for Goldman Sachs, Chairperson of Anglo Gold Ashanti, Discovery and the Accelerate Property Fund and Chancellor of the Sefako Makgatho University (SMU), amongst others.

Mboweni was previously attached to Unisa as an Honorary Professor of Economics, a role he occupied from 2000 to 2003.

Unisa extends sincerest condolences to the family, friends and compatriots of the "Duke of the Duchy of Makgobaskloof," as he described himself.

***May his soul Rest in Power!***

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